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Exam : **MOVF**

Title : Management of Value®
Foundation

Vendor : EXIN

Version : DEMO

NO.1 Which statement about a decision building meeting is true?

- A. It should be chaired by the senior responsible owner.
- B. The owner, responsible for implementation, has already been determined by the MoV team before the meeting.
- C. Decisions from the meeting should form the basis of the proposal implementation plan
- D. Attendees should be limited to the senior responsible person, project manager and project sponsor

Answer: C

NO.2 Why should MoV align with an organisation's objectives?

- A. To minimise the costs of delivering the project
- B. To maximise benefits arising from the project
- C. To meet stakeholder expectations
- D. To avoid maximising value within one project that could diminish value across the wider programme

Answer: D

NO.3 Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Answer: A

NO.4 How are Value Drivers used when creating a Value Tree?

- A. The Value Tree is derived from the Value Profile after prioritising the Value Drivers
- B. Value Drivers describe the physical elements of the project in the Value Tree
- C. Primary Value Drivers are linked to statements describing design considerations which in turn are linked to a statement of objectives
- D. Value Drivers are linked (as roots) to a statement of SMART objectives (the tree trunk)

Answer: D

NO.5 Which is MOST APPROPRIATE when estimating costs where the scope is uncertain?

- A. Wait until the scope is certain and then estimate
- B. Estimate only those areas where the scope is certain
- C. Start with an initial best guess estimate and update it as more information becomes known
- D. Develop a cost model and refine the scope to meet the cost model

Answer: C

NO.6 When should MoV be embedded into an organization using a formal/top-down approach?

- A. The embedding of MoV is required throughout the investment decision.
- B. When the scale of MoV applications become large and frequent.
- C. When organizations anticipate that their MoV needs will be minimal.

D. When people engaged on other work wish to add MoV to their set of skills.

Answer: B

NO.7 Which technique would you use to understand "business as usual"?

- A. Benchmarking
- B. Weighting techniques
- C. MoV health check
- D. Process mapping

Answer: D

NO.8 What is the worth of a Function?

- A. Its relative importance
- B. The current cost of performing it
- C. The lowest cost at which it could be performed
- D. Its objective

Answer: C

NO.9 Which method provides a good checklist for communication during an MoV study?

- A. Brainstorming
- B. Five Ws and an H
- C. Function Analysis
- D. Cost/Worth

Answer: B

NO.10 Which describes a purpose of the MoV Study Handbook?

- A. It allows Senior Managers to objectively review proposals to determine which should be implemented
- B. It ensures that the Study Team are all working from the same level of information
- C. It assigns Proposal Owners to all development proposals
- D. It helps to ensure that the requirements of the Project Sponsors and end users are aligned

Answer: B